FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

1. Name and Address of Reporting Person*

obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number:

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

REGENERON PHARMACEUTICALS,

2. Issuer Name and Ticker or Trading Symbol

BROWN MICHAEL S							REGENERON PHARMACEUTICALS, INC. [REGN]										or (give title		10% Ov	
(Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD (Street) TARRYTOWN NY 10591						Date o		est Tran	saction	(Mont	:h/Day/Year)		below)			below)	респу			
					4.1	f Ame	ndmei	nt, Date	of Origir	nal File	ed (Month/D		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)		ite)								Person										
			Tab	le I - N	on-Deri	vative	Sec	urit	ies Ac	quire	d, Di	isposed o	of, or Be	enefi	cially	Owned	t			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/		Exe Year) if ar	A. Deemed xecution Date, any Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		nd 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect	7. Nature of Indirect Beneficial Ownership					
										Code V		Amount	(A) or (D)	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock				07/01/20)20		M ⁽¹⁾		3,613	A	\$413.33		4,	1,256		D		
Common Stock			07/01/2020		:0		S ⁽¹⁾		100	D	\$601.7		4,156			D				
Common	Stock				07/01/	2020				S ⁽¹⁾		627	D	\$603	3.39 ⁽²⁾	3,	529		D	
Common Stock 07/0.		07/01/	07/01/2020		0		S ⁽¹⁾		960	D	\$604.82(3)		2,	2,569		D				
Common	Stock				07/01/	2020				S ⁽¹⁾		401	D	\$605	5.78(4)	2,	168		D	
Common Stock		07/01/2020				S ⁽¹⁾		319	D	\$608	\$608.59(5)		1,849		D					
Common	Common Stock 07/01/2		2020				S ⁽¹⁾		200	D	\$609	\$609.51(6)		,649		D				
Common	Stock				07/01/	2020				S ⁽¹⁾		100	D	\$61	\$615.23 1		549		D	
Common	Stock				07/01/	2020				S ⁽¹⁾		200	D	\$61	16.49	1,349			D	
Common	Stock				07/01/	2020				S ⁽¹⁾		100	D	\$62	\$623.07		1,249		D	
Common	Common Stock			07/01/2020				S ⁽¹⁾		6	D	\$624.19		1,243			D			
Common	Stock				07/01/	2020				S ⁽¹⁾		200	D	\$607	\$607.35(7)		1,043		D	
Common	Stock				07/01/	2020				S ⁽¹⁾		400	D	\$612	\$612.29(8)		643		D	
Common	Stock															5,000				by SLAT ⁽⁹⁾
Common	Stock															11	,349		I	by Trust
			Т	able II								posed of converti				wned				
1. Title of Derivative Security (Instr. 3) Price o Derivat Securit		rersion Date (Month/Day/Year) Exc tercise (Month/Day/Year) if a tof rative		if any	ution Date, T		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerc ion Da Day/Y		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		Di Si (li	Price of erivative ecurity 1str. 5)		is Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

\$413.33

Non Qualified Stock Option

(right to buy)

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

07/01/2020

2. Represents volume-weighted average price of sales of 627 shares of Company stock on July 1, 2020 at prices ranging from \$602.95 to \$603.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2020 at each separate price.

(10)

3 613

M⁽¹⁾

3,613

\$0.0

D

7 225

01/02/2025

Common

- 3. Represents volume-weighted average price of sales of 960 shares of Company stock on July 1, 2020 at prices ranging from \$604.16 to \$605.03. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2020 at each separate price.
- 4. Represents volume-weighted average price of sales of 401 shares of Company stock on July 1, 2020 at prices ranging from \$605.25 to \$606.19. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2020 at each separate price.
- 5. Represents volume-weighted average price of sales of 319 shares of Company stock on July 1, 2020 at prices ranging from \$608.14 to \$609.12. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2020 at each separate price.

6. Represents volume-weighted average price of sales of 200 shares of Company stock on July 1, 2020 at prices ranging from \$609.22 to \$609.80. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2020 at each separate price.

7. Represents volume-weighted average price of sales of 200 shares of Company stock on July 1, 2020 at prices ranging from \$607.10 to \$607.59. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2020 at each separate price.

8. Represents volume-weighted average price of sales of 400 shares of Company stock on July 1, 2020 at prices ranging from \$612.21 to \$612.35. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2020 at each separate price.

9. These shares are held in a trust for the benefit of the reporting person's immediate family members. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

10. The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant.

<u>/s/**Michael S. Brown</u> <u>07/02/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.