FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BROWN MICHAEL S						2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS,								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BROWN WICHAEL 5					INC. [REGN]									X Director			10% O	- 1	
(Last) 777 OLI	•	irst) LL RIVER ROA			3. Date of Earliest Transaction (Month/Day/Year) 05/06/2020								below	r (give title r)		Other (below)			
(Street) TARRYTOWN NY 10591					4. If	f Am	endmei	nt, Date	of Origina	of Original Filed (Month/Day/Year)				Individual or Joint/Group Filing (Check Appline) X Form filed by One Reporting Person				on	
(City) (State) (Zip)						Form filed by More than One Reportir Person												orting	
		Tab	le I - No	n-Deri	vative	e Se	curit	ies Ac	quired	, Dis	sposed o	of, or Be	neficia	ally Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar)	if any	med on Date, Day/Yea	Code (Transaction Code (Instr.		ties Acquire I Of (D) (Ins		Benefic Owned	ies cially Following	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Report Transa (Instr. 3	ed ction(s) 3 and 4)			(Instr. 4)		
Common Stock					05/06/2020						5,220) A	\$376	.69 5	5,863		D		
Common Stock				05/06/2020				F		3,538	3,538 D		.77 2	,325		D			
Common Stock					05/06/2020				M		250	A	\$273	.67 2	2,575		D		
Common Stock				05/06/2020					F		123	D	\$555	.77 2	2,452		D		
Common Stock				05/07/2020					S		1,809	D	\$56	52	643		D		
Common Stock														5	5,000		I	by SLAT ⁽¹⁾	
Common Stock														1	1,349		I	by Trust	
		7	able II -								osed of converti			y Owned		,	,	•	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year) if any (Month/Day		Date, Trans			n of		Expiratio	6. Date Exercis Expiration Date (Month/Day/Yea		7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price of Derivative Security (Instr. 5)		e s Illy J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$273.67	05/06/2020			М			250	(2)		01/02/2024	Common Stock	250	\$0.0	0		D		
Non- Qualified Stock Option	\$376.69	05/06/2020			M			5,220	(2)		01/03/2027	Common	5,220	\$0.0	2,610)	D		

(right to buy)

- 1. These shares are held in a trust for the benefit of the reporting person's immediate family members. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 2. The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant.

/s/**Michael S. Brown

05/07/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.