

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>YANCOPOULOS GEORGE</u> <hr/> (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD <hr/> (Street) TARRYTOWN NY 10591 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [REGN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President and Chief Scientific</u>	
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/23/2023</u>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
	4. If Amendment, Date of Original Filed (Month/Day/Year)		
Rule 10b5-1(c) Transaction Indication <input checked="" type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/23/2023		S ⁽¹⁾		254	D	\$800.59 ⁽²⁾	200,250	I	By Trust for Chldn. ⁽³⁾
Common Stock	03/23/2023		S ⁽¹⁾		122	D	\$801.16 ⁽⁴⁾	200,128	I	By Trust for Chldn. ⁽³⁾
Common Stock	03/23/2023		S ⁽¹⁾		1,237	D	\$802.54 ⁽⁵⁾	198,891	I	By Trust for Chldn. ⁽³⁾
Common Stock	03/23/2023		S ⁽¹⁾		642	D	\$803.3 ⁽⁶⁾	198,249	I	By Trust for Chldn. ⁽³⁾
Common Stock	03/23/2023		S ⁽¹⁾		254	D	\$804.38 ⁽⁷⁾	197,995	I	By Trust for Chldn. ⁽³⁾
Common Stock	03/23/2023		S ⁽¹⁾		47	D	\$805.55	197,948	I	By Trust for Chldn. ⁽³⁾
Common Stock	03/23/2023		S ⁽¹⁾		700	D	\$806.47	197,248	I	By Trust for Chldn. ⁽³⁾
Common Stock	03/23/2023		S ⁽¹⁾		400	D	\$810.3	196,848	I	By Trust for Chldn. ⁽³⁾
Common Stock								569,653	D	
Common Stock								5,869	I	By 401(k) Plan
Common Stock								200,000	I	by 2022 GRAT I
Common Stock								250,000	I	by 2022 GRAT II

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation of Responses:											
1. Disposition/acquisition made pursuant to plans intended to comply with Rule 10b5-1 adopted on November 29, 2022.											
2. Represents volume-weighted average price of sales of 254 shares of Company stock on March 23, 2023 at prices ranging from \$800.52 to \$800.66. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 23, 2023 at each separate price.											
3. As investment trustee of trusts for the benefit of the reporting person's children.											
4. Represents volume-weighted average price of sales of 122 shares of Company stock on March 23, 2023 at prices ranging from \$801.00 to \$801.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 23, 2023 at each separate price.											
5. Represents volume-weighted average price of sales of 1,237 shares of Company stock on March 23, 2023 at prices ranging from \$802.80 to \$802.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 23, 2023 at each separate price.											
6. Represents volume-weighted average price of sales of 642 shares of Company stock on March 23, 2023 at prices ranging from \$803.01 to \$803.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 23, 2023 at each separate price.											
7. Represents volume-weighted average price of sales of 254 shares of Company stock on March 23, 2023 at prices ranging from \$804.00 to \$804.77. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 23, 2023 at each separate price.											

/s/** George D. Yancopoulos 03/24/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.