FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES IN BENE	EFICIAL O	WNERSHIP

omb Approval

OMB Number: 3235-0287
Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Instruction 1(b).	onunde. See		Filed p	ursuant to Section 16(1934	nours	per response:	0.5	
Name and Addres Van Plew Dar		or Section 30(h) of the 2. Issuer Name and Ti REGENERON INC. [REGN]	cker or	Fradin	g Symbol		ationship of Reportin c all applicable) Director Officer (give title below)	10% C	wner (specify			
(Last) 777 OLD SAW I	(First) MILL RIVER ROA		3. Date of Earliest Trar 05/06/2020	saction	(Mont	h/Day/Year)		,	VP & General Mgr Industrial O			
(Street) TARRYTOWN (City)	NY (State)	10591 (Zip)		4. If Amendment, Date	of Origi	nal Fil	ed (Month/Da	6. Indiv Line) X	l '			
	Tal	ble I - N	on-Derivat	ive Securities A	cquire	d, D	isposed of	f, or B	eneficially	Owned		
Date			2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock			05/06/2020	0	M		33,079	A	\$52.03	61,330	D	
Common Stock		05/06/2020	0	F		17,779	D	\$555.77	43,551	D		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of	Acquired (D) (Insti	d (A) or :. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/06/2020		M		33,079	A	\$52.03	61,330	D	
Common Stock	05/06/2020		F		17,779	D	\$555.77	43,551	D	
Common Stock	05/06/2020		М		52,500	A	\$52.03	96,051	D	
Common Stock	05/06/2020		F		28,217	D	\$555.77	67,834	D	
Common Stock	05/07/2020		S		100	D	\$556.92	67,734	D	
Common Stock	05/07/2020		S		600	D	\$557.59(1)	67,134	D	
Common Stock	05/07/2020		S		2,118	D	\$558.43(2)	65,016	D	
Common Stock	05/07/2020		S		500	D	\$559.2 ⁽³⁾	64,516	D	
Common Stock	05/07/2020		S		3,231	D	\$560.53(4)	61,285	D	
Common Stock	05/07/2020		S		4,988	D	\$561.55 ⁽⁵⁾	56,297	D	
Common Stock	05/07/2020		S		2,077	D	\$562.45 ⁽⁶⁾	54,220	D	
Common Stock	05/07/2020		S		2,195	D	\$563.58(7)	52,025	D	
Common Stock	05/07/2020		S		3,000	D	\$564.54(8)	49,025	D	
Common Stock	05/07/2020		S		5,984	D	\$565.49 ⁽⁹⁾	43,041	D	
Common Stock	05/07/2020		S		7,297	D	\$566.47(10)	35,744	D	
Common Stock	05/07/2020		S		3,753	D	\$567.35(11)	31,991	D	
Common Stock	05/07/2020		S		3,040	D	\$568.57(12)	28,951	D	
Common Stock	05/07/2020		S		700	D	\$569.42(13)	28,251	D	
Common Stock								1,561	I	By 401(k) Plan

	Table II - Deriv	ative Secu	ırities Acq	uired, Disposed of,	or Beneficially	Owned	
	(e.g.,	puts, calls	s, warrants	s, options, converti	ble securities)		
n	3A Deemed	4	5 Number	6 Date Evercicable and	7 Title and Amount	8 Price of	a 1

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$52.03	05/06/2020		М			33,079	(14)	12/16/2021	Common Stock	33,079	\$0.0	52,500	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	of Expiration Date (Month/Day/Year) Securities		of Securities			Price of rivative derivative Securities Securities Seneficially Owned Following Reported Transaction(s) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$52.03	05/06/2020		М			52,500	(14)	12/16/2021	Common Stock	52,500	\$0.0	0	D	

Explanation of Responses:

- 1. Represents volume-weighted average price of sales of 600 shares of Company stock on May 7, 2020 at prices ranging from \$557.13 to \$557.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 2. Represents volume-weighted average price of sales of 2,118 shares of Company stock on May 7, 2020 at prices ranging from \$558.02 to \$558.80. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 3. Represents volume-weighted average price of sales of 500 shares of Company stock on May 7, 2020 at prices ranging from \$559.05 to \$559.36. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 4. Represents volume-weighted average price of sales of 3,231 shares of Company stock on May 7, 2020 at prices ranging from \$560.00 to \$560.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 5. Represents volume-weighted average price of sales of 4,988 shares of Company stock on May 7, 2020 at prices ranging from \$561.00 to \$561.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 6. Represents volume-weighted average price of sales of 2,077 shares of Company stock on May 7, 2020 at prices ranging from \$562.03 to \$562.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 7. Represents volume-weighted average price of sales of 2,195 shares of Company stock on May 7, 2020 at prices ranging from \$563.00 to \$563.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 8. Represents volume-weighted average price of sales of 3,000 shares of Company stock on May 7, 2020 at prices ranging from \$564.04 to \$564.92. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 9. Represents volume-weighted average price of sales of 5,984 shares of Company stock on May 7, 2020 at prices ranging from \$565.03 to \$565.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 10. Represents volume-weighted average price of sales of 7,297 shares of Company stock on May 7, 2020 at prices ranging from \$566.00 to \$566.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 11. Represents volume-weighted average price of sales of 3,753 shares of Company stock on May 7, 2020 at prices ranging from \$567.00 to \$567.98. Upon request by the Commission staff, the Company, or a
- security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.

 12. Represents volume-weighted average price of sales of 3,040 shares of Company stock on May 7, 2020 at prices ranging from \$568.10 to \$568.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 13. Represents volume-weighted average price of sales of 700 shares of Company stock on May 7, 2020 at prices ranging from \$569.02 to \$569.76. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 7, 2020 at each separate price.
- 14. With respect to 33,079 underlying shares (of which 0 remain outstanding), the stock option award vested in four equal annual installments, commencing one year after the date of grant. With respect to 52,500 underlying shares (of which 0 remain outstanding), the option became exercisable on December 31, 2014, based upon the satisfaction by the company of certain performance criteria during the period ended December 31, 2014.

<u>/s/**Daniel P. Van Plew</u> <u>05/08/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.