FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

Instruction 1(b).	onundo. Goo	Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934			Tiodis per response.		
			or Section 30(h) of the Investment Company Act of 1940					
1. Name and Addres VAGELOS P	s of Reporting Persor ROY	*	2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS, INC. [REGN]		tionship of Ro all applicable Director Officer (giv	,	1(s) to Issuer 10% Owner Other (specify	
(Last) 777 OLD SAW M	(First) (Middle) LD SAW MILL RIVER ROAD		3. Date of Earliest Transaction (Month/Day/Year) 05/20/2020	A	below) Chai	rman of the E	below) the Board	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint	/Group Filing (C	Check Applicable	
TARRYTOWN	NY	10591		X	Form filed	by One Reporti	ng Person	
(City)	(State)	(Zip)			Form filed Person	by More than O	ne Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock	05/21/2020		S ⁽¹⁾		683	D	\$577.37 ⁽²⁾	307,849	D		
Common Stock	05/21/2020		S ⁽¹⁾		100	D	\$578.34	307,749	D		
Common Stock	01/03/2020		G	v	564	D	\$0.0	144,333	I	by CLAT	
Common Stock	04/02/2020		G	v	433	D	\$0.0	143,900	I	by CLAT	
Common Stock								2,207	I	By 401(k) Plan	
Common Stock								83,652	I	by Spouse as Trustee	
Common Stock								1,203	I	by trust for grandch ⁽³⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) (Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		es g Security	8. Price of Derivative Security (Instr. 5)	rivative derivative curity Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$30.63	05/20/2020		M			3,264	(4)	12/14/2020	Common Stock	3,264	\$0.0	0	D	
Non- Qualified Stock Option (right to buy)	\$30.63	05/20/2020		M ⁽¹⁾			77,309	(4)	12/14/2020	Common Stock	77,309	\$0.0	231,927	D	
Non- Qualified Stock Option (right to buy)	\$30.63	05/20/2020		M ⁽¹⁾			77,309	(4)	12/14/2020	Common Stock	77,309	\$0.0	154,618	D	
Non- Qualified Stock Option (right to buy)	\$30.63	05/20/2020		M ⁽¹⁾			77,309	(4)	12/14/2020	Common Stock	77,309	\$0.0	77,309	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year) if any (Month/Day/Year) Code (Instr. B) Derivative Securities Acquired		vative urities uired or oosed O) (Instr.	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$30.63	05/20/2020		M ⁽¹⁾			77,309	(4)	12/14/2020	Common Stock	77,309	\$0.0	₀ (5)	D	

Explanation of Responses:

- $1.\ Disposition/acquisition\ made\ pursuant\ to\ a\ plan\ intended\ to\ comply\ with\ Rule\ 10b5-1(c).$
- 2. Represents volume-weighted average price of sales of 683 shares of Company stock on May 21, 2020 at prices ranging from \$577.08 to \$577.51. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on May 21, 2020 at each separate price.
- 3. By a trust for the benefit of certain grandchildren of the reporting person, of which the reporting person and/or the spouse of the reporting person is trustee.
- 4. The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.
- 5. Form two of two

<u>/s/**P. Roy Vagelos</u> <u>05/22/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.