

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MURPHY ANDREW J</u> (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD (Street) TARRYTOWN NY 10591 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [REGN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP Research
	3. Date of Earliest Transaction (Month/Day/Year) 07/13/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/13/2020		s ⁽¹⁾		96	D	\$620.64 ⁽²⁾	49,855	D	
Common Stock	07/13/2020		s ⁽¹⁾		81	D	\$621.98	49,774	D	
Common Stock	07/13/2020		s ⁽¹⁾		333	D	\$622.74 ⁽³⁾	49,441	D	
Common Stock	07/13/2020		s ⁽¹⁾		740	D	\$623.66 ⁽⁴⁾	48,701	D	
Common Stock	07/13/2020		s ⁽¹⁾		370	D	\$624.47 ⁽⁵⁾	48,331	D	
Common Stock	07/13/2020		s ⁽¹⁾		173	D	\$625.86 ⁽⁶⁾	48,158	D	
Common Stock	07/13/2020		s ⁽¹⁾		1,003	D	\$626.63 ⁽⁷⁾	47,155	D	
Common Stock	07/13/2020		s ⁽¹⁾		657	D	\$627.54 ⁽⁸⁾	46,498	D	
Common Stock	07/13/2020		s ⁽¹⁾		259	D	\$628.32 ⁽⁹⁾	46,239	D	
Common Stock	07/13/2020		s ⁽¹⁾		883	D	\$629.62 ⁽¹⁰⁾	45,356	D	
Common Stock	07/13/2020		s ⁽¹⁾		1,423	D	\$630.5 ⁽¹¹⁾	43,933	D	
Common Stock	07/13/2020		s ⁽¹⁾		861	D	\$631.45 ⁽¹²⁾	43,072	D	
Common Stock	07/13/2020		s ⁽¹⁾		680	D	\$632.65 ⁽¹³⁾	42,392	D	
Common Stock	07/13/2020		s ⁽¹⁾		441	D	\$633.28 ⁽¹⁴⁾	41,951	D	
Common Stock	07/13/2020		M ⁽¹⁾		13,000	A	\$30.63	54,951	D	
Common Stock	07/13/2020		F ⁽¹⁾		6,691	D	\$623.98	48,260	D	
Common Stock	07/14/2020		s ⁽¹⁾		178	D	\$614.62 ⁽¹⁵⁾	48,082	D	
Common Stock	07/14/2020		s ⁽¹⁾		203	D	\$615.59 ⁽¹⁶⁾	47,879	D	
Common Stock	07/14/2020		s ⁽¹⁾		256	D	\$616.34 ⁽¹⁷⁾	47,623	D	
Common Stock	07/14/2020		s ⁽¹⁾		304	D	\$617.64 ⁽¹⁸⁾	47,319	D	
Common Stock	07/14/2020		s ⁽¹⁾		255	D	\$618.39 ⁽¹⁹⁾	47,064	D	
Common Stock	07/14/2020		s ⁽¹⁾		162	D	\$619.28 ⁽²⁰⁾	46,902	D	
Common Stock	07/14/2020		s ⁽¹⁾		81	D	\$620.94 ⁽²¹⁾	46,821	D	
Common Stock	07/14/2020		s ⁽¹⁾		113	D	\$621.06	46,708	D	
Common Stock	07/14/2020		s ⁽¹⁾		1	D	\$622.51	46,707	D	
Common Stock	07/14/2020		s ⁽¹⁾		487	D	\$624.77 ⁽²²⁾	46,220	D	
Common Stock	07/14/2020		s ⁽¹⁾		4	D	\$625.05	46,216	D	
Common Stock	07/14/2020		s ⁽¹⁾		83	D	\$626.66	46,133	D	
Common Stock	07/14/2020		s ⁽¹⁾		950	D	\$628.5 ⁽²³⁾	45,183	D	
Common Stock	07/14/2020		s ⁽¹⁾		852	D	\$629.58 ⁽²⁴⁾	44,331 ⁽²⁵⁾	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
2. Represents volume-weighted average price of sales of 96 shares of Company stock on July 13, 2020 at prices ranging from \$620.64 to \$620.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
3. Represents volume-weighted average price of sales of 333 shares of Company stock on July 13, 2020 at prices ranging from \$622.46 to \$622.84. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
4. Represents volume-weighted average price of sales of 740 shares of Company stock on July 13, 2020 at prices ranging from \$623.01 to \$623.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
5. Represents volume-weighted average price of sales of 370 shares of Company stock on July 13, 2020 at prices ranging from \$624.08 to \$624.77. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
6. Represents volume-weighted average price of sales of 173 shares of Company stock on July 13, 2020 at prices ranging from \$625.77 to \$625.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
7. Represents volume-weighted average price of sales of 1,003 shares of Company stock on July 13, 2020 at prices ranging from \$626.03 to \$626.88. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
8. Represents volume-weighted average price of sales of 657 shares of Company stock on July 13, 2020 at prices ranging from \$627.00 to \$627.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
9. Represents volume-weighted average price of sales of 259 shares of Company stock on July 13, 2020 at prices ranging from \$628.20 to \$628.57. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
10. Represents volume-weighted average price of sales of 883 shares of Company stock on July 13, 2020 at prices ranging from \$629.05 to \$629.90. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
11. Represents volume-weighted average price of sales of 1,423 shares of Company stock on July 13, 2020 at prices ranging from \$630.06 to \$630.83. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
12. Represents volume-weighted average price of sales of 861 shares of Company stock on July 13, 2020 at prices ranging from \$631.06 to \$631.91. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
13. Represents volume-weighted average price of sales of 680 shares of Company stock on July 13, 2020 at prices ranging from \$632.02 to \$632.96. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
14. Represents volume-weighted average price of sales of 441 shares of Company stock on July 13, 2020 at prices ranging from \$633.25 to \$633.29. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 13, 2020 at each separate price.
15. Represents volume-weighted average price of sales of 178 shares of Company stock on July 14, 2020 at prices ranging from \$614.41 to \$614.84. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
16. Represents volume-weighted average price of sales of 203 shares of Company stock on July 14, 2020 at prices ranging from \$615.58 to \$615.59. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
17. Represents volume-weighted average price of sales of 256 shares of Company stock on July 14, 2020 at prices ranging from \$616.05 to \$616.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
18. Represents volume-weighted average price of sales of 304 shares of Company stock on July 14, 2020 at prices ranging from \$617.34 to \$617.86. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
19. Represents volume-weighted average price of sales of 255 shares of Company stock on July 14, 2020 at prices ranging from \$618.17 to \$618.55. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
20. Represents volume-weighted average price of sales of 162 shares of Company stock on July 14, 2020 at prices ranging from \$619.01 to \$619.54. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
21. Represents volume-weighted average price of sales of 81 shares of Company stock on July 14, 2020 at prices ranging from \$620.07 to \$620.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
22. Represents volume-weighted average price of sales of 487 shares of Company stock on July 14, 2020 at prices ranging from \$624.38 to \$624.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
23. Represents volume-weighted average price of sales of 950 shares of Company stock on July 14, 2020 at prices ranging from \$628.03 to \$628.88. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
24. Represents volume-weighted average price of sales of 852 shares of Company stock on July 14, 2020 at prices ranging from \$629.22 to \$629.84. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 14, 2020 at each separate price.
25. Form one of two

/s/**Andrew Murphy

07/14/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.