SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MURPHY ANDREW J (Last) (First) (Middle)							2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS, INC. [REGN] 3. Date of Earliest Transaction (Month/Day/Year) 1/1/C/2020								5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% Ow X Officer (give title Other (s below) EVP Research				rner	
777 OLE	O SAW N		/16/20											_						
(Street) TARRYT	rown	NY		10591		- 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					1
(City)		(Sta	.te)	(Zip)										Person		e ulali	Опе кероі	ung		
			Tal	ble I - N	lon-Deri	vativ	e Seo	curit	ies Ac	quire	d, D	isposed o	f, or Be	enefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye						Execution Date,			3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			d 5)	Securiti Benefici Owned	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct (Indirect I str. 4)	7. Nature of Indirect Beneficial Dwnership	
										Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)		ľ	Instr. 4)
Common	Stock				11/16/	2020				M ⁽¹⁾		13,736	Α	\$30).63	60	,872		D	
Common	Stock				11/16/	2020				F ⁽¹⁾		7,108	D	\$ <mark>56</mark>	1.39	53	,764		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		743	D	\$536	6.68 ⁽²⁾	53	,021		D	
Common	Stock				11/17/	2020	20			S ⁽¹⁾		229	D	\$537	7.38 ⁽³⁾	52	52,792		D	
Common	Stock				11/17/	20			S ⁽¹⁾		591	D	\$538	3.37 ⁽⁴⁾	52,201			D		
Common	Stock				11/17/	2020	20			S ⁽¹⁾		42	D	\$539	.87 ⁽⁵⁾	52	2,159		D	
Common	Stock				11/17/)			S ⁽¹⁾		1,442	D	\$540	\$540.49(6)		50,717		D		
Common	Stock				11/17/2020					S ⁽¹⁾		812	D	\$541.42(7)		49	19,905		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		294	D	\$542		49	,611		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		467	D	\$543	8.65 ⁽⁹⁾	49	,144		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		68	D	\$54	4.01	49	,076		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		171	D	\$545	.47(10)	48	,905		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		524	D	\$ <mark>546</mark>	. 61 ⁽¹¹⁾	48	,381		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		148	D	\$547	.12 ⁽¹²⁾	48	,233		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		216	D	\$ <mark>548</mark>	.77(13)	48	,017		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		283	D	\$549	.67(14)	47	,734		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		206	D	\$ <mark>550</mark>	.71(15)	47	,528		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		141	D	\$551	.48(16)	47	,387		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		73	D	\$55	2.88	47	,314		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		64	D	\$55	3.21	47	,250		D	
Common	Stock				11/17/	2020				S ⁽¹⁾		114	D	\$ <mark>556</mark>	.45 ⁽¹⁷⁾	47	,136		D	
Common	Stock															4,	242		I	By 401(k) Plan
				Table I								posed of, , convertil				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivative Security	on se	3. Transaction Date (Month/Day/Year)	if any		4. Transa	ansaction ode (Instr.		umber vative urities uired or osed o) (Instr. and 5)		Exer	cisable and ate	7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		ount 8. P Deri Sec	Derivative derivative Security Securitie Instr. 5) Beneficia Owned Following Reported Transacti	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e C s F Ally D g (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amo or Num of Shar	ber					

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date 3A. Deemed Execution Date, if any Derivative Security 4. 5. Numb 9 0 0 0 9 0 0 0 9 0 0 0 9 0 0 0 9 0 0 0 9 0 0 0				vative urities uired or oosed)) (Instr.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$30.63	11/16/2020		M ⁽¹⁾			13,736	(18)	12/14/2020	Common Stock	13,736	\$0.0	0	D	

Explanation of Responses:

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

2. Represents volume-weighted average price of sales of 743 shares of Company stock on November 17, 2020 at prices ranging from \$536.41 to \$536.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.

3. Represents volume-weighted average price of sales of 229 shares of Company stock on November 17, 2020 at prices ranging from \$537.15 to \$537.86. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.

4. Represents volume-weighted average price of sales of 591 shares of Company stock on November 17, 2020 at prices ranging from \$538.03 to \$538.59. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.

Sepresents volume-weighted average price of sales of 42 shares of Company stock on November 17, 2020 at prices ranging from \$539.50 to \$539.93. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.
 Represents volume-weighted average price of sales of 1,442 shares of Company stock on November 17, 2020 at prices ranging from \$540.00 to \$540.99. Upon request by the Commission staff, the Company, and the company.

or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price. 7. Represents volume-weighted average price of sales of 812 shares of Company stock on November 17, 2020 at prices ranging from \$541.01 to \$541.91. Upon request by the Commission staff, the Company, or

a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price. 8. Represents volume-weighted average price of sales of 294 shares of Company stock on November 17, 2020 at prices ranging from \$542.15 to \$542.98. Upon request by the Company, or

a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price. 9. Represents volume-weighted average price of sales of 467 shares of Company stock on November 17, 2020 at prices ranging from \$543.07 to \$543.01. Upon request by the Commission staff, the Company, or

a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price. 10. Represents volume-weighted average price of sales of 171 shares of Company stock on November 17, 2020 at prices ranging from \$545.37 to \$545.86. Upon request by the Commission staff, the Company,

or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price. 11. Represents volume-weighted average price of sales of 524 shares of Company stock on November 17, 2020 at prices ranging from \$546.08 to \$546.08.00 por request by the Commission staff, the Company,

or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price. 12. Represents volume-weighted average price of sales of 148 shares of Company stock on November 17, 2020 at prices ranging from \$547.12 to \$547.20. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.

or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price. 13. Represents volume-weighted average price of sales of 216 shares of Company stock on November 17, 2020 at prices ranging from \$548.47 to \$548.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.

14. Represents volume-weighted average price of sales of 283 shares of Company stock on November 17, 2020 at prices ranging from \$549.03 to \$549.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.

15. Represents volume-weighted average price of sales of 206 shares of Company stock on November 17, 2020 at prices ranging from \$550.52 to \$550.84. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.

16. Represents volume-weighted average price of sales of 141 shares of Company stock on November 17, 2020 at prices ranging from \$551.31 to \$551.72. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.

Represents volume-weighted average price of sales of 114 shares of Company stock on November 17, 2020 at prices ranging from \$556.38 to \$556.46. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on November 17, 2020 at each separate price.
 The stock option award vests in four equal annual installments, commencing one year after the date of grant.

/s/**Andrew Murphy

** Signature of Reporting Person

<u>11/18/2020</u> Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.