

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>YANCOPOULOS GEORGE</u> _____ (Last) (First) (Middle) _____ (Street) _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS INC [REGN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, CSO, & Pres Regn Res Labs</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/17/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/17/2003		M		5,000	A	\$4	59,540	D	
Common Stock	09/17/2003		F		954	D	\$20.95	58,586	D	
Common Stock	09/17/2003		M		34,250	A	\$4.25	92,836	D	
Common Stock	09/17/2003		F		6,948	D	\$20.95	85,888	D	
Common Stock	09/17/2003		M		87,060	A	\$4.25	172,948	D	
Common Stock	09/17/2003		F		17,661	D	\$20.95	155,287	D	
Common Stock	09/17/2003		F		24,636	D	\$20.95	130,651	D	
Common Stock	09/17/2003		S		17,000	D	\$20.25	113,651	D	
Common Stock	09/17/2003		S		2,400	D	\$20.26	111,251	D	
Common Stock	09/17/2003		S		3,200	D	\$20.27	108,051	D	
Common Stock	09/17/2003		S		500	D	\$20.28	107,551	D	
Common Stock	09/17/2003		S		200	D	\$20.3	107,351	D	
Common Stock	09/17/2003		S		1,100	D	\$20.34	106,251	D	
Common Stock	09/17/2003		S		1,100	D	\$20.4	105,151	D	
Common Stock	09/17/2003		S		700	D	\$20.41	104,451	D	
Common Stock	09/17/2003		S		500	D	\$20.44	103,951	D	
Common Stock	09/17/2003		S		100	D	\$20.5	103,851	D	
Common Stock	09/17/2003		S		400	D	\$20.52	103,451	D	
Common Stock	09/17/2003		S		300	D	\$20.53	103,151	D	
Common Stock	09/17/2003		S		1,600	D	\$20.54	101,551	D	
Common Stock	09/17/2003		S		9,600	D	\$20.6	91,951	D	
Common Stock	09/17/2003		S		6,000	D	\$20.62	85,951	D	
Common Stock	09/17/2003		S		300	D	\$20.624	85,651	D	
Common Stock	09/17/2003		S		600	D	\$20.63	85,051	D	
Common Stock	09/17/2003		S		200	D	\$20.631	84,851	D	
Common Stock	09/17/2003		S		500	D	\$20.64	84,351	D	
Common Stock	09/17/2003		S		500	D	\$20.642	83,851	D	
Common Stock	09/17/2003		S		1,200	D	\$20.65	82,651	D	
Common Stock	09/17/2003		S		1,400	D	\$20.66	81,251	D	
Common Stock	09/17/2003		S		200	D	\$20.67	81,051	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

George D. Yancopoulos

09/19/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.