SEC Form 4	
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Non-Qualified Stock Option

(right to buy) \$413.33

06/08/2020

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287									
Estimated average burden									
hours per response: 0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A	<u>R</u>	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS,</u> <u>INC.</u> [REGN] 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2020									Officer (give title		10% Ov Other (s		vner					
(Last) 777 OLD S											below)		belo	below)						
(Street) TARRYTOWN NY 10591						4. If Amendment, Date of Original Filed (Month/Day/Year) Line) X										ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(St											Perso	n							
			le I - Non-Der					-	d, D	-			cially							
1. Title of Security (Instr. 3)		2. Transa Date (Month/D		ear) if any		3. Transaction Code (Instr. 8)		4. Securitie Disposed O	s Acquired f (D) (Instr	I (A) or . 3, 4 an	d 5) Secu Bene Owne		ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t B	Nature f Indirect eneficial wnership				
								Code	v	Amount	(A) or (D)	Price		Reporte Transad (Instr. 3	ction(s)		"	nstr. 4)		
Common St	tock		06/08/	2020				M ⁽¹⁾		3,000	A	\$41	3.33	9	,643	D				
Common St	tock		06/08/	2020				M ⁽¹⁾		3,000	A	\$ <mark>41</mark>	3.33	12	2,643	D				
Common St	tock		06/08/	2020				M ⁽¹⁾		4,838	Α	\$41	3.33	17	7,481	D				
Common St	tock		06/08/	2020				S ⁽¹⁾		100	D	\$ <mark>58</mark>	0.65	17	7,381	D				
Common St	tock		06/08/	2020				S ⁽¹⁾		200	D	\$ <mark>58</mark> 2	31 ⁽²⁾	17	7,181	D				
Common St	tock		06/08/	2020				S ⁽¹⁾		1,175	D	\$ <mark>58</mark> 3	8.67 ⁽³⁾	16	5,006	D				
Common St	tock		06/08/	2020				S ⁽¹⁾		200	D	\$ <mark>58</mark> 5	5.58 ⁽⁴⁾	15	5,806	D				
Common St	tock		06/08/	2020				S ⁽¹⁾		300	D	\$ <mark>58</mark>	7.2 ⁽⁵⁾	15	5,506	D				
Common St	tock		06/08/	2020				S ⁽¹⁾		3,200	D	\$ <mark>58</mark> 7	7.88(6)	12	2,306	D				
Common St	tock		06/08/	2020				S ⁽¹⁾		200	D	\$ <mark>58</mark> 9	.87 ⁽⁷⁾	12	2,106	D				
Common St	tock		06/08/	2020				S ⁽¹⁾		100	D	\$ <mark>5</mark> 9	0.47	12	2,006	D	\perp			
Common St	tock		06/08/	2020	<u> </u>			S ⁽¹⁾		60	D		2.46	11	.,946	D				
Common St			06/08/		<u> </u>			S ⁽¹⁾		700	D	-	5.31 ⁽⁸⁾	11	.,246	D	+			
Common St			06/08/					S ⁽¹⁾		1,111	D		6.47 ⁽⁹⁾),135	D	+			
Common St			06/08/					S ⁽¹⁾		771	D		.51(10)		,364	D	_			
Common St			06/08/					S ⁽¹⁾		200	D		8.07		,164	D	_			
Common St			06/08/		<u> </u>			S ⁽¹⁾		200	D		.12 ⁽¹¹⁾		,964	D	┿			
Common St			06/08/		<u> </u>			S ⁽¹⁾		400	D		.29 ⁽¹²⁾		,564	D	_			
Common St			06/08/		┝			S ⁽¹⁾		1,196	D		2.7 ⁽¹³⁾		,368	D	╋			
Common St			06/08/		┝			S ⁽¹⁾	\vdash	525 200	D D		.82(1)		,843 ,643	D	╋			
	IUCK	т	able II - Deriv		Seci	irities	S Aco	, s	Dis						,043					
		. <u> </u>								, converti				when						
Security or (Instr. 3) Pr De	Conversion or Exercise price of Derivative Security	conversion Date Execu r Exercise (Month/Day/Year) if any rrice of perivative		4. Transa Code (8)			6. Date Expira (Month	tion D		7. Title an Amount Securitie Underlyin Derivativ (Instr. 3 a	of s ng re Secu	D S (1	Derivative derivative Security Securities (Instr. 5) Beneficial Owned Following Reported	Following Reported Transactic	e Ownersh 5 Form: Ily Direct (D or Indire (I) (Instr.	D) ect	11. Nature of Indirec Beneficia Ownershi (Instr. 4)			
		Code		(A)	(D)	Date Exerci	sahle	Expiration	Title	Amo or Num of Shar	ber									

M⁽¹⁾

3,000

(16)

Common Stock

3,000

01/02/2025

\$<mark>0.0</mark>

7,838

D

ons may continue. *See* ion 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration or Or		Number				
Non- Qualified Stock Option (right to buy)	\$413.33	06/08/2020		M ⁽¹⁾			3,000	(16)	01/02/2025	Common Stock	3,000	\$0.0	4,838	D	
Non- Qualified Stock Option (right to buy)	\$413.33	06/08/2020		M ⁽¹⁾			4,838	(16)	01/02/2025	Common Stock	4,838	\$0.0	0	D	

Explanation of Responses:

1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

2. Represents volume-weighted average price of sales of 200 shares of Company stock on June 8, 2020 at prices ranging from \$581.98 to \$582.63. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

3. Represents volume-weighted average price of sales of 1,175 shares of Company stock on June 8, 2020 at prices ranging from \$583.15 to \$584.11. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

4. Represents volume-weighted average price of sales of 200 shares of Company stock on June 8, 2020 at prices ranging from \$585.75 to \$585.59. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

5. Represents volume-weighted average price of sales of 300 shares of Company stock on June 8, 2020 at prices ranging from \$586.80 to \$587.48. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

6. Represents volume-weighted average price of sales of 3,200 shares of Company stock on June 8, 2020 at prices ranging from \$587.88 to \$587.95. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

7. Represents volume-weighted average price of sales of 200 shares of Company stock on June 8, 2020 at prices ranging from \$589.41 to \$590.32. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

8. Represents volume-weighted average price of sales of 700 shares of Company stock on June 8, 2020 at prices ranging from \$594.86 to \$595.81. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

9. Represents volume-weighted average price of sales of 1,111 shares of Company stock on June 8, 2020 at prices ranging from \$595.91 to \$596.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

10. Represents volume-weighted average price of sales of 771 shares of Company stock on June 8, 2020 at prices ranging from \$597.04 to \$597.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

11. Represents volume-weighted average price of sales of 200 shares of Company stock on June 8, 2020 at prices ranging from \$599.66 to \$600.58. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price. 12. Represents volume-weighted average price of sales of 400 shares of Company stock on June 8, 2020 at prices ranging from \$600.85 to \$601.66. Upon request by the Commission staff, the Company, or a

Represents volume-weighted average price of sales of 1,196 shares of Company stock on June 8, 2020 at prices ranging from \$600.00 to \$600.00.00 pointed as of the Commission start, the Company, of a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.
 Represents volume-weighted average price of sales of 1,196 shares of Company stock on June 8, 2020 at prices ranging from \$602.15 to \$603.00. Upon request by the Commission staff, the Company, or a

security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

14. Represents volume-weighted average price of sales of 525 shares of Company stock on June 8, 2020 at prices ranging from \$603.25 to \$604.22. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price.

15. Represents volume-weighted average price of sales of 200 shares of Company stock on June 8, 2020 at prices ranging from \$604.40 to \$604.58. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on June 8, 2020 at each separate price. 16. The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant.

/s/**Joseph L. Goldstein

** Signature of Reporting Person Date

06/09/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.