

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Fenimore Christopher R.</u> (Last) (First) (Middle) 777 OLD SAW MILL RIVER ROAD (Street) TARRYTOWN NY 10591 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>REGENERON PHARMACEUTICALS, INC. [REGN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) VP Controller
	3. Date of Earliest Transaction (Month/Day/Year) 12/11/2019	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/11/2019		A ⁽¹⁾		1,020	A	\$0.0	9,697	D	
Common Stock	12/11/2019		A ⁽²⁾		2,500	A	\$0.0	12,197	D	
Common Stock	12/12/2019		M ⁽³⁾		3,100	A	\$52.03	15,297	D	
Common Stock	12/12/2019		F ⁽³⁾		1,418	D	\$377.16	13,879	D	
Common Stock	12/13/2019		S ⁽³⁾		191	D	\$374.82 ⁽⁴⁾	13,688	D	
Common Stock	12/13/2019		S ⁽³⁾		624	D	\$375.58 ⁽⁵⁾	13,064	D	
Common Stock	12/13/2019		S ⁽³⁾		470	D	\$376.27 ⁽⁶⁾	12,594	D	
Common Stock	12/13/2019		S ⁽³⁾		346	D	\$377.38 ⁽⁷⁾	12,248	D	
Common Stock	12/13/2019		S ⁽³⁾		51	D	\$378.27	12,197	D	
Common Stock								1,401	I	By 401(k) Plan
Common Stock								1,897	I	By Trust ⁽⁸⁾
Common Stock								509	I	by 2017 GRAT
Common Stock								2,284	I	by 2018 GRAT

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$52.03	12/12/2019		M ⁽³⁾			3,100	(9)	12/16/2021	Common Stock	3,100	\$0.0	7,226	D	
Non-Qualified Stock Option (right to buy)	\$372.46	12/11/2019		A			6,120	(9)	12/11/2029	Common Stock	6,120	\$0.0	6,120	D	

Explanation of Responses:

- Award of Restricted Stock under the Amended and Restated 2014 Long-Term Incentive Plan that vests 50% on December 11, 2021 and 50% on December 11, 2023.
- Award of Restricted Stock under the Amended and Restated 2014 Long-Term Incentive Plan that vests in its entirety on December 11, 2023.

3. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
4. Represents volume-weighted average price of sales of 191 shares of Company stock on December 13, 2019 at prices ranging from \$374.65 to \$374.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 13, 2019 at each separate price.
5. Represents volume-weighted average price of sales of 624 shares of Company stock on December 13, 2019 at prices ranging from \$375.05 to \$375.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 13, 2019 at each separate price.
6. Represents volume-weighted average price of sales of 470 shares of Company stock on December 13, 2019 at prices ranging from \$376.02 to \$376.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 13, 2019 at each separate price.
7. Represents volume-weighted average price of sales of 346 shares of Company stock on December 13, 2019 at prices ranging from \$377.09 to \$377.87. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on December 13, 2019 at each separate price.
8. These shares are held in a trust for the benefit of the reporting person's spouse. The reporting person and the reporting person's spouse are trustees of the trust.
9. The stock option award vests in four equal annual installments, commencing one year after the date of grant.

/s/**Christopher R. Fenimore 12/13/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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