FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section	1 30(ľ	n) of the	Investm	ent C	ompany Act	of 1940							
Common Stock Common Stock Common Stock Occommon Stock Occommon Stock					RE	2. Issuer Name and Ticker or Trading Symbol REGENERON PHARMACEUTICALS, INC. [REGN] 5. Relationship of Reporti (Check all applicable) Director V Officer (give title									cable) or	ig Pers	wner		
, ,		ate of 01/20		est Tran	saction	(Mont	h/Day/Year)		X Officer (give title Other (spec below) below) EVP Finance CFO					specify					
, ,	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									vidual or v	on							
(City)	(S	tate)			Form filed by More than One Re Person												. Ono Hope	9	
		Tab	le I - N	on-Deri	vative	Sec	uriti	ies Ac	quire	d, Di	sposed c	of, or Be	enefic	cially	Owned	t			
1. Title of	Security (Ins	tr. 3)		2. Transac Date (Month/Da		Exec if an	у	ed n Date, ay/Year)	3. Transa Code (8)					1 and 5) Securi Benefi Owned Repor		ties For cially (D) I Following (I) (: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	on Stock						Code	v	Amount	(A) or (D)	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)						
Common Stock				04/02/	2020				S ⁽¹⁾		69	D	\$495	5.24 ⁽²⁾	25	,092		D	
Common	Stock			04/02/	2020				S ⁽¹⁾		11	D	\$49	6.28	25	,081		D	
Common	Stock			04/02/	2020			S ⁽¹⁾		25	D	\$497.48		25	25,056		D		
Landry Robert E (Last) (First) (Midd 777 OLD SAW MILL RIVER ROAD (Street) TARRYTOWN NY 1059 (City) (State) (Zip) Table I - 1. Title of Security (Instr. 3) Common Stock C			04/03/2020				S ⁽¹⁾		121	D	\$489.5		24,935			D			
Common	Stock			04/03/	2020				S ⁽¹⁾		50	D	\$490).66 ⁽³⁾	24,885			D	
Common	Stock			04/03/	2020				S ⁽¹⁾		25	D	\$49	2.76	24	,860		D	
Common Stock				04/03/2020				S ⁽¹⁾		99	D	\$493.51(4)		24	24,761		D		
Common	Stock			04/03/	2020				S ⁽¹⁾		172	D	\$494	1.42 ⁽⁵⁾	24	,589		D	
Common Stock			04/03/			S ⁽¹⁾		2	D	\$495.56		24	4,587		D				
Common	Stock			04/03/	2020				S ⁽¹⁾		54	D	\$49	6.33	24	,533		D	
Common Stock		04/03/2020				S ⁽¹⁾		25	D	\$497.6 ⁽⁶⁾		24	24,508		D				
Common	Stock			04/03/2020				S ⁽¹⁾		62	D	\$498.8(7)		24,446			D		
Common Stock			04/03/2020				S ⁽¹⁾		73	D	\$499.37(8)		24,373			D			
Common Stock													172		I I		By 401(k) Plan		
		Т	able II								posed of				wned				
1. Title of Derivative Security (Instr. 3)	itle of 2. vative Conversion Date Execution Date, if any (Month/Day/Year) tr. 3) Derivative Str. 3		4. Transac Code (I 8)	ction	tion of			Exerc	isable and	7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	id of s ig e Secui	8. Price of Derivativ Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.		Beneficial Ownershi (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Shar	ber					
Non- Qualified Stock Option (right to buy)	\$272.7	04/01/2020			M ⁽¹⁾			2,500	(9)		09/09/2023	Common Stock	2,50	00	\$0.0	52,000	0	D	
Non- Qualified Stock Option (right to buy)	\$272.7	04/01/2020			M ⁽¹⁾			2,000	(9)		09/09/2023	Common Stock	2,00	00	\$0.0	50,000	0	D	

		Т	able II - Deriva (e.g.,					uired, Dis s, options	•	•	-	Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$272.7	04/01/2020		M ⁽¹⁾			1,500	(9)	09/09/2023	Common Stock	1,500	\$0.0	48,500	D	
Non- Qualified Stock Option (right to buy)	\$272.7	04/02/2020		M ⁽¹⁾			3,000	(9)	09/09/2023	Common Stock	3,000	\$0.0	45,500 ⁽¹⁰⁾	D	

Explanation of Responses:

- 1. Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- 2. Represents volume-weighted average price of sales of 69 shares of Company stock on April 2, 2020 at prices ranging from \$495.15 to \$495.31. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 2, 2020 at each separate price.
- 3. Represents volume-weighted average price of sales of 50 shares of Company stock on April 3, 2020 at prices ranging from \$490.45 to \$490.88. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 3, 2020 at each separate price.
- 4. Represents volume-weighted average price of sales of 99 shares of Company stock on April 3, 2020 at prices ranging from \$493.02 to \$493.83. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 3, 2020 at each separate price.
- 5. Represents volume-weighted average price of sales of 172 shares of Company stock on April 3, 2020 at prices ranging from \$494.01 to \$494.83. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 3, 2020 at each separate price.
- 6. Represents volume-weighted average price of sales of 25 shares of Company stock on April 3, 2020 at prices ranging from \$497.35 to \$497.76. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 3, 2020 at each separate price.
- 7. Represents volume-weighted average price of sales of 62 shares of Company stock on April 3, 2020 at prices ranging from \$498.77 to \$498.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 3, 2020 at each separate price.
- 8. Represents volume-weighted average price of sales of 73 shares of Company stock on April 3, 2020 at prices ranging from \$499.09 to \$499.55. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on April 3, 2020 at each separate price.
- 9. The stock option award vests in four equal annual installments, commencing one year after the date of grant.
- 10. Form two of tw

/s/**Robert E. Landry

04/03/2020

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three\ copies\ of\ this\ Form,\ one\ of\ which\ must\ be\ manually\ signed.\ If\ space\ is\ insufficient,\ see\ Instruction\ 6\ for\ procedure.$

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